LAKEWOOD, Colo., July 6, 2015 /CNW/ -- <u>Pershing Gold Corp.</u> (OTCQB: PGLCD) ("Pershing Gold" or the "Company") announces that the Company's common stock will trade on The NASDAQ Global Market ("NASDAQ") under the symbol "PGLC" at the opening of trading today.

The NASDAQ Stock Market LLC approved on June 30, 2015 the Company's application to have its common stock listed on NASDAQ.

"This up-listing represents a key milestone for Pershing Gold. We believe that trading on the NASDAQ will provide us increased visibility in the market place, greater access to capital, a broader investor base and ultimately help us implement our growth initiatives and enhance shareholder value," stated Stephen D. Alfers, Pershing Gold President, CEO, and Executive Chairman. "We likewise believe the additional exposure and credibility that Pershing Gold will receive from the investment community as a NASDAQ listed company will generate broader analyst, media and industry awareness for the Company."

About Pershing Gold Corporation

Pershing Gold is the emerging Nevada gold producer restarting the Relief Canyon Mine, which includes three open-pit mines and a state-of-the-art, fully permitted and constructed heap-leach processing facility. Pershing Gold is currently permitted to resume mining at Relief Canyon under the existing Plan of Operations.

Pershing Gold's landholdings cover approximately 25,000 acres that include the Relief Canyon Mine asset and lands surrounding the mine in all directions. This land package provides Pershing Gold with the opportunity to expand the Relief Canyon Mine deposit and to explore and make new discoveries on nearby lands.

Legal Notice and Safe Harbor Statement

This press release contains "forward-looking statements" within the meaning of Section 21E of the Securities Exchange Act of 1934. All statements, other than statements of historical fact, including, without limitation, the expected commencement of trading of the Company's stock on The NASDAQ Global Market, the symbol under which it will trade and our expectations regarding the anticipated benefits of trading on NASDAQ. Although the Company's management believes that such forward-looking statements are reasonable, it cannot guarantee that such expectations are, or will be, correct. These forward-looking statements involve a number of risks and uncertainties, which could cause the Company's future results to differ materially from those anticipated. Potential risks and uncertainties include, among others, whether trading will occur on the NASDAQ Global Market as expected or at all, whether the Company's trading symbol will be changed and market factors beyond our control. Additional information regarding the factors that may cause actual results to differ materially from these forward-looking statements is available in the Company's filings with the SEC including the Annual Report on Form 10-K for the year ended December 31, 2014. The Company assumes no obligation to update any of the information contained or referenced in this press release.

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Contact

Jack Perkins, Vice President, Investor Relations, 720.974.7254, investors@pershinggold.com, www.PershingGold.com