



Clariden Leu (Lux) Commodity Instruments Fund H EUR

June 30, 2011

This sector-based equity fund invests globally in companies in the commodities sector and also in derivative instruments that have commodity indices as their underlying. The portfolio encompasses areas such as energy, mining, and agricultural produce. The fund is fully hedged in EUR. The fund's investment objective is long-term capital growth.

Key Information

NAV (30.06.11)	EUR 89.13
Fund Size (in m)	EUR 59.4 (all share classes)
Valor	3786556
ISIN	LU0348404665
WKN	AONEV4
Bloomberg	CLRCOMH LX
Launch Date	31.03.2008
Benchmark	no comparable benchmark
Investment Manager	Wellington Management, Boston
Listing	LUX
Fund Type	Luxembourg SICAV (UCITS)
ESD Tax Status	no EU taxation
Registration	LUX, CH, DE, ES, AT, FR, IT
Dealing	daily until 15:00 CET
Close of Financial Year	December 31
Distribution	none, accumulation
Management Fee	2.0% p.a.
TER (31.12.10)	2.37% p.a.
PTR (31.12.10)	96.6% p.a.

Portfolio Breakdown in %

Instrument	Fund
Equities	63.8
Commodity Swaps	25.2
Commodity Fund	8.6
Cash	2.4
Total	100.0

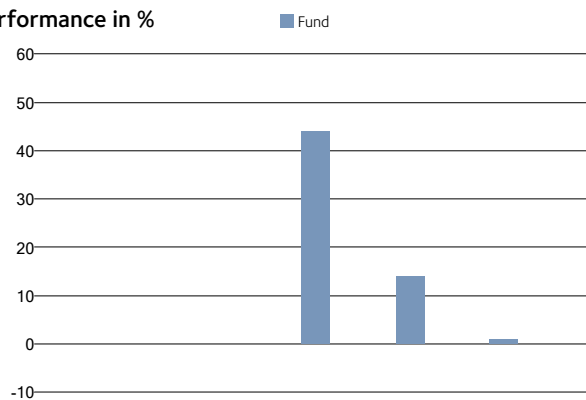
Equities Country Breakdown in %

Country	Fund
United States	26.0
Canada	10.2
United Kingdom	9.3
Switzerland	2.2
Australia	2.0
Others	14.1
Total	63.8

Equities Sector Breakdown in %

Sector	Fund
Energy	35.1
Materials	21.2
Consumer Staples	5.8
Industrials	1.6
Health Care	0.1
Total	63.8

Performance in %



Fund	2009	2010	2011
	44.05	14.04	0.97

Characteristics

Measure	Fund
Return 1 Year	34.3%
Return 3 Years (p.a.)	-8.0%
Volatility (p.a.)	26.3%
Best Month	13.1%
Worst Month	-25.9%
Maximum Drawdown	-55.8%
Positive Months	61.5%
Sharpe Ratio (p.a.)	-
Number of Positions	153

Source: Lipper

Commodity Swaps Breakdown in %

Commodity	Fund
Industrial Metals	6.3
Agriculture	4.7
Energy	6.4
Precious Metals	6.4
Livestock	1.4
Total	25.2

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